



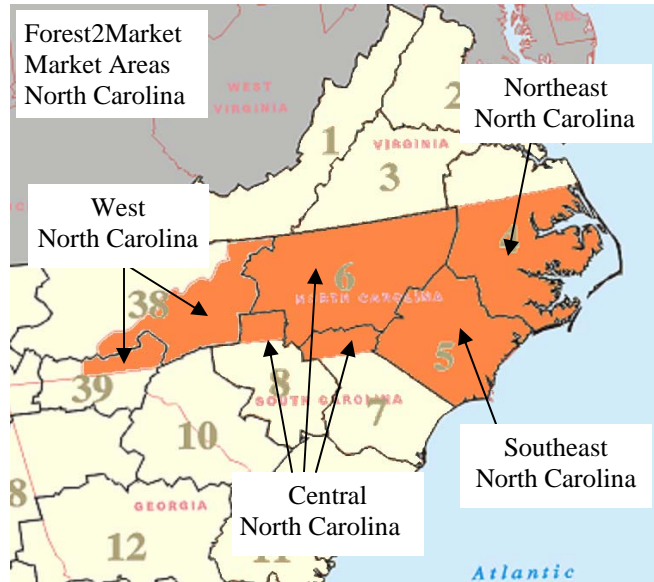
Forest2Market®
Solutions for the Forest and Wood Products Industries

North Carolina Timber Report

A PUBLICATION OF FOREST2MARKET®

**1st Quarter
2009**

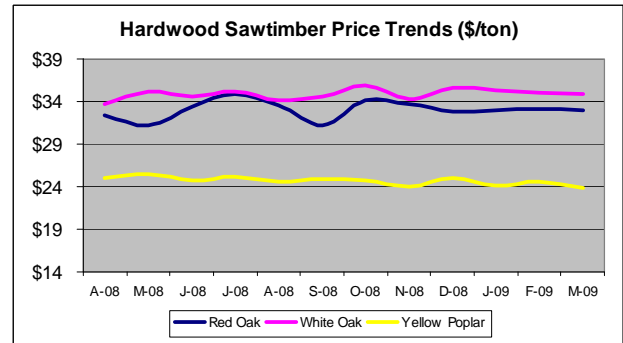
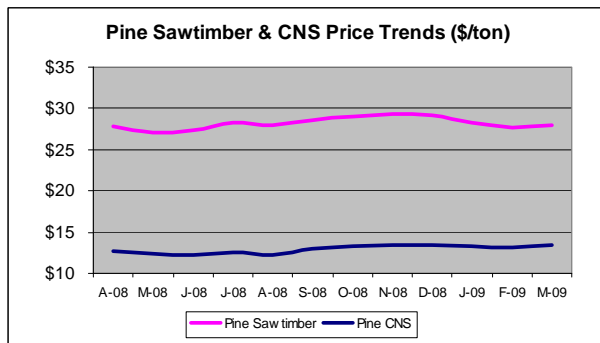
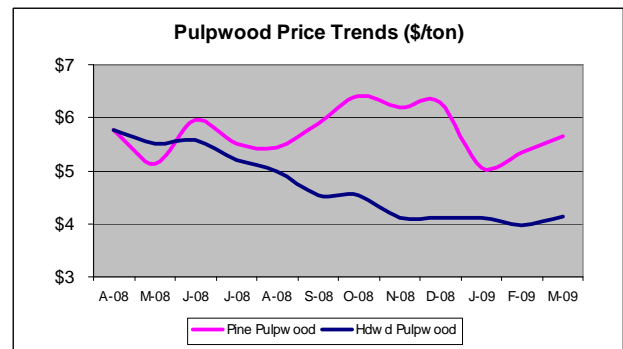
**Volume 5
Number 1**



Since many variables, such as raw material demand, mill inventories, buyer competition and weather, play key roles in determining local prices, we encourage you to subscribe to our continuously updated online price service at www.forest2market.com for prices that are specific to your local area.

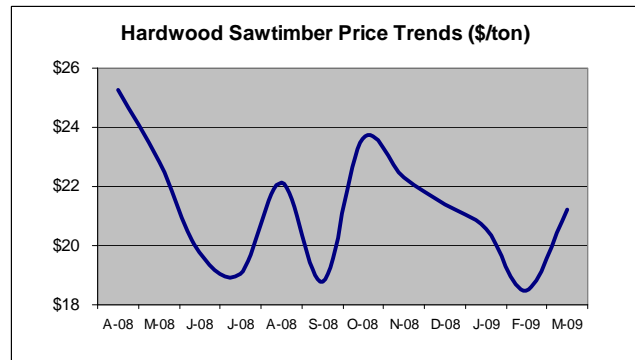
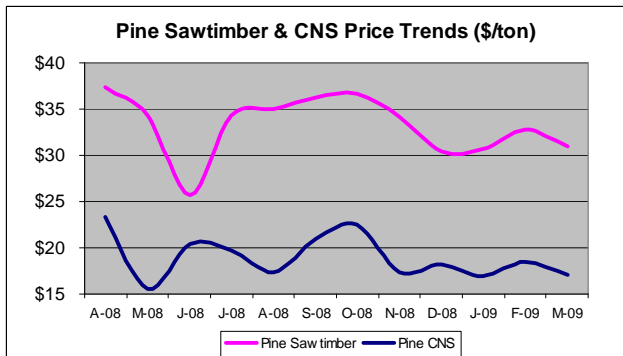
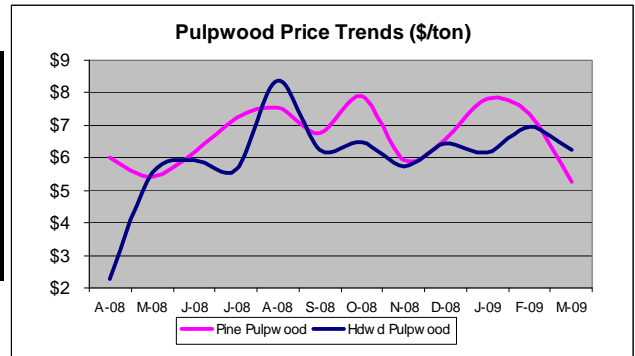
WEST NORTH CAROLINA STUMPAGE PRICES

West North Carolina Weighted Average Stumpage Prices (\$/ton) 1st Quarter 2009			
Product	Price	Price Change	Percent Change
Pine Pulpwood	\$ 5.35	-\$0.95	-15.1%
Pine Chip-n-Saw	\$ 13.31	-\$0.10	-0.7%
Pine Sawtimber	\$ 27.94	-\$1.21	-4.1%
Hardwood Pulpwood	\$ 4.07	-\$0.18	-4.3%
Red Oak Sawtimber	\$ 33.02	-\$0.57	-1.7%
White Oak Sawtimber	\$ 35.07	-\$0.25	-0.7%
Yellow Poplar	\$ 24.24	-\$0.33	-1.4%



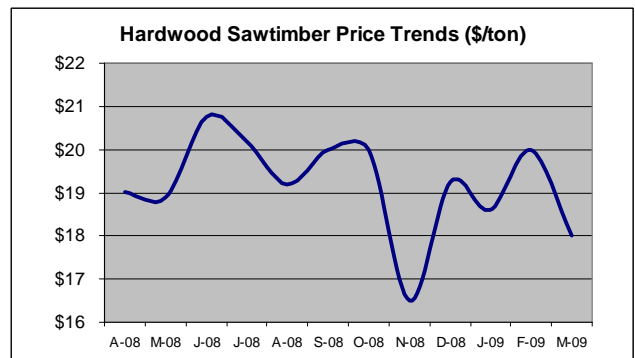
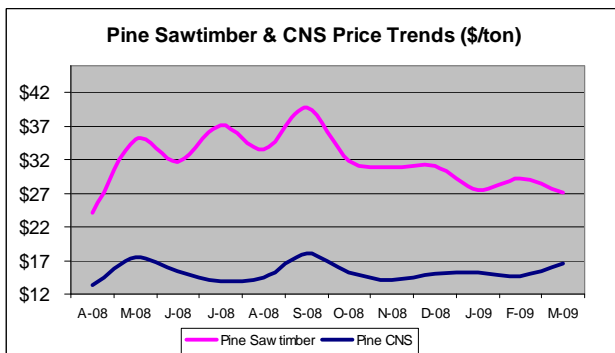
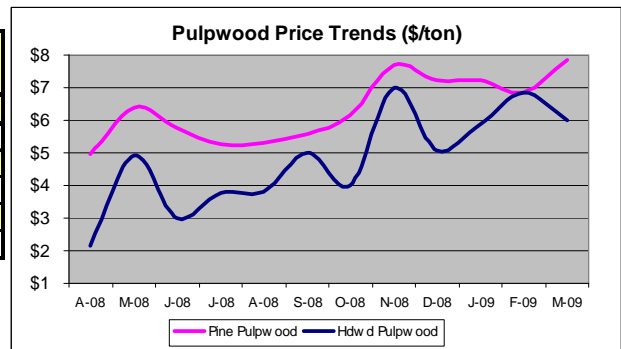
CENTRAL NORTH CAROLINA STUMPAGE PRICES

Central North Carolina Weighted Average Stumpage Prices (\$/ton) 1st Quarter 2009			
Product	Price	Price Change	Percent Change
Pine Pulpwood	\$ 6.89	-\$0.22	-3.1%
Pine Chip-n-Saw	\$ 18.36	\$0.55	3.1%
Pine Sawtimber	\$ 32.81	-\$1.55	-4.5%
Hardwood Pulpwood	\$ 6.75	\$0.52	8.3%
Hardwood Sawtimber	\$ 19.94	-\$2.25	-10.1%



NORTHEAST NORTH CAROLINA STUMPAGE PRICES

Northeast North Carolina Weighted Average Stumpage Prices (\$/ton) 1st Quarter 2009			
Product	Price	Price Change	Percent Change
Pine Pulpwood	\$ 7.50	\$1.13	17.8%
Pine Chip-n-Saw	\$ 15.92	\$0.87	5.7%
Pine Sawtimber	\$ 28.40	-\$2.92	-9.3%
Hardwood Pulpwood	\$ 6.01	\$0.51	9.4%
Hardwood Sawtimber	\$ 18.28	\$1.76	10.7%



SOUTHEAST NORTH CAROLINA STUMPAGE PRICES

Southeast North Carolina Weighted Average Stumpage Prices (\$/ton) 1st Quarter 2009			
Product	Price	Price Change	Percent Change
Pine Pulpwood	\$ 6.80	\$0.89	15.1%
Pine Chip-n-Saw	\$ 17.09	\$2.49	17.0%
Pine Sawtimber	\$ 26.08	-\$7.01	-21.2%
Hardwood Pulpwood	\$ 4.58	\$0.42	10.1%
Hardwood Sawtimber	\$ 17.99	-\$3.18	-15.0%

