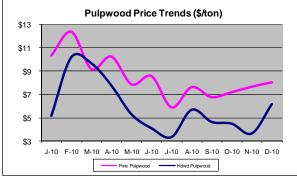
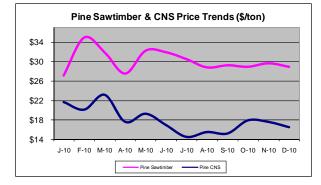


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## **CENTRAL NORTH CAROLINA STUMPAGE PRICES**

Central North Carolina					
Weighted Average Stumpage Prices (\$/ton) 4th Quarter 2010					
Product	Price	Price Change	Percent Change		
Pine Pulpwood	\$ 7.82	\$0.74	10.4%		
Pine Chip-n-Saw	\$ 17.88	\$2.87	19.1%		
Pine Sawtimber	\$ 29.16	-\$0.83	-2.8%		
Hardwood Pulpwood	\$ 4.96	-\$0.17	-3.3%		
Hardwood Sawtimber	\$ 26.09	\$1.40	5.7%		

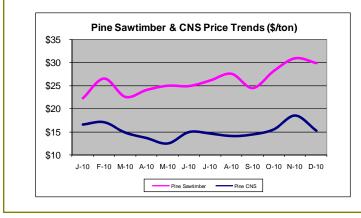


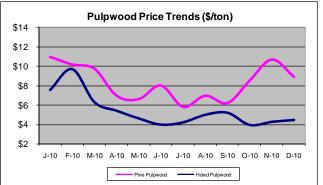




## NORTHEAST NORTH CAROLINA STUMPAGE PRICES

Northeast North Carolina Weighted Average Stumpage Prices (\$/ton) 4th Quarter 2010					
Product	Price	Price Change	Percent Change		
Pine Pulpwood	\$ 8.65	\$2.17	33.5%		
Pine Chip-n-Saw	\$ 15.89	\$1.43	9.9%		
Pine Sawtimber	\$ 28.66	\$2.25	8.5%		
Hardwood Pulpwood	\$ 4.18	-\$0.81	-16.2%		
Hardwood Sawtimber	\$ 24.38	\$0.79	3.3%		





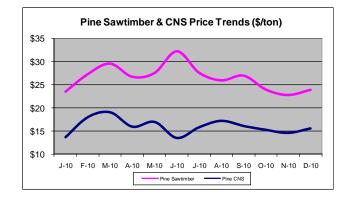


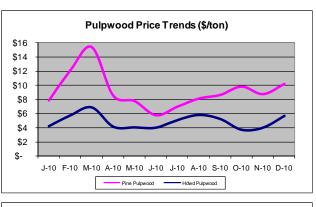
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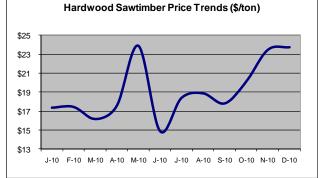
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## SOUTHEAST NORTH CAROLINA STUMPAGE PRICES

Southeast North Carolina Weighted Average Stumpage Prices (\$/ton) 4th Quarter 2010					
Product	Price	Price Change	Percent Change		
Pine Pulpwood	\$ 9.81	\$1.45	17.3%		
Pine Chip-n-Saw	\$ 15.06	-\$1.68	-10.0%		
Pine Sawtimber	\$ 23.86	-\$2.75	-10.3%		
Hardwood Pulpwood	\$ 4.41	-\$1.10	-20.0%		
Hardwood Sawtimber	\$ 21.11	\$2.77	15.1%		







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