

North Carolina Standing Timber Price Report

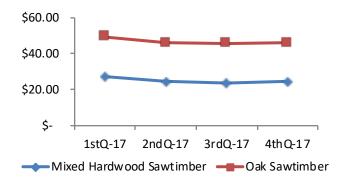
This price report provides state-wide average prices for standing timber (stumpage) for pine, oak, and mixed hardwood sawtimber, pine chip-n-saw, and pine and hardwood pulpwood. This information is made possible through an agreement with Timber Mart-South (www.timbermart-south.com). Timber prices may vary greatly depending on many factors to include: location, species, products, access and distance to mill. These values may not reflect the stumpage values for a particular stand of trees or with in a specific region of the state. It is recommended that you seek professional assistance in accessing the value of your standing timber. For more information on selling timber visit https://forestry.ces.ncsu.edu/.

Average stumpage prices*(\$/ton) 4th Quarter 2017

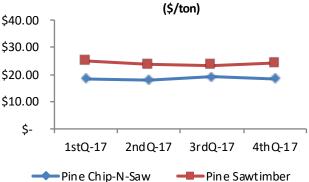
Product	Previous				
	Price		quarter		Percent change
Pine pulpwood	\$	10.77	\$	11.08	-2.8%
Pine chip-N-saw	\$	18.52	\$	19.22	-3.7%
Pine sawtimber	\$	23.99	\$	23.25	3.2%
Hardwood pulpwood	\$	3.97	\$	3.98	-0.4%
Mixed hardwood sawtimber	\$	24.54	\$	23.72	3.5%
Oak sawtimber	\$	46.13	\$	45.70	0.9%

Quarterly stumpage price trend

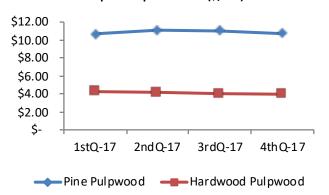
Hardwood Sawtimber price trend (\$/ton)



Pine Sawtimber/Ply Logs/CNS price trend (\$/ton)



Pulpwood price trend (\$/ton)



Conversion Factors

Pine

Sawtimber (tons/1000 bd. Ft.) 7.5 Chip-n-saw (tons/1000 bd. ft.) 7.5 pulpwood/chip-n-saw (tons/st. cord) 2.68

Hardwood

Sawtimber (tons/1000 bd. Ft.) 8.75 pulpwood/chip-n-saw (tons/st. cord) 2.9