This price report provides state-wide average prices for standing timber (stumpage) for pine, oak, and mixed hardwood sawtimber, pine chip-n-saw, and pine and hardwood pulpwood. This information is made possible through an agreement with Timber Mart-South (www.timbermart-south.com). Timber prices may vary greatly depending on many factors to include: location, species, products, access and distance to mill. These values may not reflect the stumpage values for a particular stand of trees or with in a specific region of the state. It is recommended that you seek professional assistance in accessing the value of your standing timber. For more information on selling timber visit https://forestry.ces.ncsu.edu/.

### Average stumpage prices*($/ton) 4th Quarter 2018

<table>
<thead>
<tr>
<th>Product</th>
<th>Price</th>
<th>Previous quarter</th>
<th>Percent change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pine pulpwood</td>
<td>$10.39</td>
<td>$10.16</td>
<td>2.3%</td>
</tr>
<tr>
<td>Pine chip-N-saw</td>
<td>$18.20</td>
<td>$18.59</td>
<td>-2.1%</td>
</tr>
<tr>
<td>Pine sawtimber</td>
<td>$24.51</td>
<td>$25.83</td>
<td>-5.1%</td>
</tr>
<tr>
<td>Hardwood pulpwood</td>
<td>$4.85</td>
<td>$3.41</td>
<td>42.1%</td>
</tr>
<tr>
<td>Mixed hardwood sawtimber</td>
<td>$24.71</td>
<td>$24.63</td>
<td>0.3%</td>
</tr>
<tr>
<td>Oak sawtimber</td>
<td>$40.79</td>
<td>$42.63</td>
<td>-4.3%</td>
</tr>
</tbody>
</table>

### Quarterly stumpage price trend

#### Hardwood Sawtimber price trend ($/ton)

- Mixed Hardwood Sawtimber
- Oak Sawtimber

#### Pine Sawtimber/Ply Logs/CNS price trend ($/ton)

- Pine Chip-N-Saw
- Pine Sawtimber

#### Pulpwood price trend ($/ton)

- Pine Pulpwood
- Hardwood Pulpwood

### Conversion Factors

- **Pine**
  - Sawtimber (tons/1000 bd. Ft.) 7.5
  - Chip-n-saw (tons/1000 bd. ft.) 7.5
  - pulpwood/chip-n-saw (tons/st. cord) 2.68

- **Hardwood**
  - Sawtimber (tons/1000 bd. Ft.) 8.75
  - pulpwood/chip-n-saw (tons/st. cord) 2.9