NC STATE EXTENSION

FORESTRY Woodland Owner Notes eNewsletter

February 2019



Timber Tax Tips Available

Tax season is upon us and the Federal income tax provisions that apply to timber have changed for the 2018 tax year from the December 2017 new tax legislation. To help family timber owners, foresters, and their tax prep professionals in filing their 2018 tax returns, this bulletin provides income tax guidance that is current as of September 30, 2018. To print a copy of the full 2018 Tax Tips bulletin, click here. A reliable source for forestry tax information continued to the timbertax.org.



NCFS Announces \$2.5 Hurricane Florence Reforestation Program

Woodland owners in 52 counties impacted by Hurricane Florence and recognized as federally-declared disaster areas can now apply for cost-share funding for reforestation efforts. The North Carolina General Assembly approved \$2.5 million in time-limited funding for reforestation efforts that will be administered by the N.C. Department of Agriculture and Consumer Services and the N.C. Forest Service. Applications are now being accepted, and requests are being considered on a first-come, first-served basis. More information can be found in this press release.



4th Quarter Timber Prices

The 4th quarter 2018 timber prices are now available on the NC State Extension Forestry web page. The price report provides state-wide, average standing timber prices for pine, oak, and mixed hardwood sawtimber, pine chip-n-saw, and pine and hardwood pulpwood. Read this short report for more detail on these prices, and for more information on the 2018 fourth quarter stumpage prices in North Carolina, please visit the Quarterly Price Report web page.

Woodland Stewards: A Regional Extension Program for Landowners

Join other woodland landowners through out the region to learn about how you can take better care of your woodlands. This is a regional Extension course being offered in 5 sessions. The first four sessions are webinars hosted by your local Extension center on Thursdays from 7-9 PM from



February 21, 2019 to March 14, 2019. Visit our event page to learn more about these webinars and how to join. An optional fifth session maybe offered by the local Extension center. To participate in this course contact your local Extension offices.

Coming Events of Interest to Woodland Owners

February 12, 2019 (Tu), 12-1:30pm, Brunswick County Present Use Valuation Lunch Meeting. For details, visit the **event page** or contact Brunswick County Extension Office (910) 253-2610.

February 18, 2019 (M), 6:30-8pm, Timber Sales: Is it time to sell? - Alexander County. Learning from experience can be very expensive when it comes to timber sales, many of which are once- or twice-in-a-lifetime occurrences. This presentation will explain how timber is sold, how markets can impact the sale, and give tips on seeking professional help. For more information, visit our event page.

Thursdays from 7-9 PM from February 21, 2019 to March 14, 2019. Woodland Stewards: A regional Extension program for landowners. Getting to know your woodlands: A primer for beginners. This is a regional Extension course being offered in 5 sessions. The first four sessions are webinars hosted by your local Extension center on Thursdays from 7-9 PM from February 21, 2019 to March 14, 2019. Click here for more details.

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