

North Carolina Standing Timber Price Report

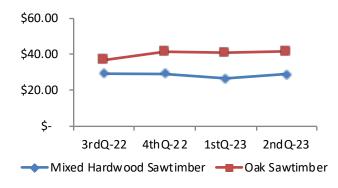
This price report provides state-wide average prices for standing timber (stumpage) for pine, oak, and mixed hardwood sawtimber, pine chip-n-saw, and pine and hardwood pulpwood. This information is made possible through an agreement with Timber Mart-South (www.timbermart-south.com). Timber prices may vary greatly depending on many factors to include: location, species, products, access and distance to mill. These values may not reflect the stumpage values for a particular stand of trees or with in a specific region of the state. It is recommended that you seek professional assistance in accessing the value of your standing timber. For more information on selling timber visit https://forestry.ces.ncsu.edu/.

Average stumpage prices*(\$/ton) 2nd Quarter 2023

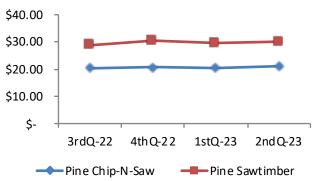
Product	Previous				
	Price		quarter		Percent change
Pine pulpwood	\$	7.57	\$	8.81	-14.1%
Pine chip-N-saw	\$	21.10	\$	20.40	3.4%
Pine sawtimber	\$	30.02	\$	29.53	1.7%
Hardwood pulpwood	\$	4.49	\$	6.71	-33.2%
Mixed hardwood sawtimber	\$	28.77	\$	26.69	7.8%
Oak sawtimber	\$	41.44	\$	40.73	1.8%

Quarterly stumpage price trend

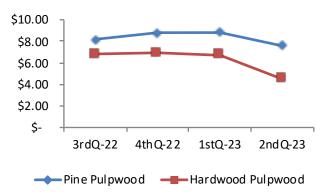
Hardwood Sawtimber price trend (\$/ton)



Pine Sawtimber/CNS price trend (\$/ton)



Pulpwood price trend (\$/ton)



Log Rule and Weight Equivalent Pine

Sawtimber (tons/1000 bd. ft. Scribner) 7.0 Chip-n-saw (tons/1000 bd. ft. Scribner) 8.0 pulpwood/chip-n-saw (tons/st. cord) 2.68

Hardwood

Sawtimber (tons/1000 bd. ft. Doyle) 9.0 pulpwood/chip-n-saw (tons/st. cord) 2.9